

11/05/02

CITY OF RYE

550250000000

PLEASE RETURN TO:

STATE OF NEW YORK  
OFFICE OF THE STATE COMPTROLLER  
DATA VERIFICATION UNIT  
110 STATE STREET, 12th FLOOR  
ALBANY, NEW YORK 12236

FOR DEPARTMENT USE ONLY	
5PFVLEV	
5PEQLEV	

CITY CONSTITUTIONAL TAX LIMIT

FISCAL YEAR ENDING December 31, 2003

CITY OF Rye  
COUNTY OF Westchester  
FISCAL YEAR BEGINNING January 1, 2003 AND ENDING December 31, 2003

GENERAL INFORMATION

1. The most recent assessment roll on which taxes for the above referenced fiscal year will be levied was completed, signed and verified on (Date) 9/15/02
2. Taxable assessed valuation: (5P4AVFT) \$134,174,171
3. City budget will be adopted on (5P2BUDG) 12/18/02
4. Tax rate per \$1,000 assessed valuation for city purposes: (5P3AVTR) \$103.55

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## COMPUTATION OF CONSTITUTIONAL TAXING POWER:

AVERAGE FULL VALUATION BASED ON LAST FIVE COMPLETED ASSESSMENT ROLLS (see instruction 1)			
For Fiscal Years Ending (See Instr- uction 2 )	Column 1 Taxable Assessed Valuation of Real Estate (Include Special Franchises; Exclude Pension and Aged Exempt Property) (5PAVSP1-5)	Column 2 State Equalization Rate  (5PEQSP1-5)	Column 3 Full Valuation of Taxable Real Estate (See Instruction 3) ( Column 1 divided by Column 2 )  (5PTLFV1-5)
5.* 2002	\$133,384,128	3.79	\$3,519,370,132
6. 2001	\$132,432,299	4.20	\$3,153,149,976
7. 2000	\$131,559,102	4.68	\$2,811,091,923
8. 1999	\$130,271,093	5.30	\$2,457,945,151
9. 1998	\$130,267,141	5.42	\$2,403,452,786
* Enter latest taxable assessed valuation for which a final State Equal- ization rate has been established on line 5; enter preceding year's valuation on line 6, etc.			

Note: Amounts from the prior year's constitutional tax limit form are included for your information and assistance in completing this form. Preceding year's amounts are shown beginning on page 8 and are numbered to correspond with the line numbers on this form.

10. Total Full Valuation  
(column 3, lines 5 through 9) (5P10TFV) \$14,345,009,968
11. Five-Year Average Full Valuation  
(1/5 of line 10) (5P11AFV) \$2,869,001,994
12. 2% of Five-Year Average Full Valuation  
(2% of line 11) (5P12CTL) \$57,380,040
13. Total Exclusions (BEFORE PROCEEDING FURTHER,  
COMPUTE EXCLUSIONS ON PAGES 3 & 4 AND ENTER  
TOTAL FROM LINE 35 HERE) (5P13EXC) \$1,669,920

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14. Maximum Taxing Power (line 12 plus line 13)	(5P14MAX)	<u>\$59,049,960</u>
15. Tax Levy - General City Purposes	(5P150)	<u>\$13,894,248</u>
16. Constitutional Tax Margin (line 14 minus line 15)	(5P16MRG)	<u>\$45,155,712</u>

EXCLUSIONS FROM TAX LIMIT: (THESE ITEMS ARE ADDED TO  
THE TAX LIMIT (LINE 12) TO DETERMINE TOTAL TAXING POWER)

## DEBT SERVICE

17. Water Bonds and Notes - (See Instruction 4)		
- Principal	(5P170)	<u>\$ -0-</u>
18. - Interest	(5P180)	<u>\$ -0-</u>
19. Bonds and Notes Issued After January 1, 1950 for Revenue Producing Improvements or Services (See Instruction 5)		
- Principal (5P190)		<u>350,000</u>
20. - Interest (5P200)		<u>268,603</u>
21. Less: Revenues Designated for Such Debt Service (See Instruction 5)		
(5P210)		<u>618,603</u>
22. Net Amount of Exclusions for Debt Service for Revenue Producing Purposes (lines 19 and 20 minus line 21)		
	(5P220)	<u>-0-</u>
23. All Other Bonds - Principal	(5P230)	<u>524,500</u>
24. - Interest	(5P240)	<u>508,420</u>
25. Capital Notes - Principal	(5P250)	<u>-0-</u>
26. - Interest	(5P260)	<u>-0-</u>
27. Bond Anticipation Notes (See Instruction 6)		
- Principal	(5P270)	<u>-0-</u>
28. - Interest	(5P280)	<u>-0-</u>
29. Total Exclusions for Debt Service (lines 17, 18 and 22 through 28)	(5P290)	<u>1,032,920</u>
30. LESS: Revenue Designated by Law for Debt Service (Specify and cite law, See Instruction 7)	(5P300)	<u>-0-</u>

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31. Net Debt Service (line 29 minus line 30) (5P310) 1,032,920

OTHER EXCLUSIONS

32. Budgetary Appropriations Required by Section 107.00 of the Local Finance Law (Down Payment on Bonds to be Issued, See Instruction 9) (5P320) -0-

33. Budgetary Appropriations for Object or Purpose for Which a Period of Probable Usefulness is Provided by Section 11.00 of the Local Finance Law (See Instruction 9)

Budget Code or Page Number	Object or Purpose (Specify)	Amount
<u>Page 3-80</u>	<u>Buildings</u>	<u>\$25,000</u>
<u>Page 3-81</u>	<u>Vehicles</u>	<u>\$312,000</u>
<u>Page 15-4</u>	<u>Drainage</u>	<u>\$50,000</u>
<u>Page 15-4</u>	<u>Sewers</u>	<u>\$100,000</u>
<u>Page 15-9</u>	<u>Streets</u>	<u>\$100,000</u>
<u>Page 15-9</u>	<u>Sidewalks</u>	<u>\$50,000</u>

Show total of above amounts under line 33 here (5P330) \$637,000

34. Other Exclusions (5P340) -0-

35. TOTAL EXCLUSIONS (line 31 through 33) \$1,669,920

Note: Insert This Amount on Line 13 Of Page 2.

SIGNATURE OF FISCAL OFFICER 

NAME OF FISCAL OFFICER Michael A. Genito

TITLE Comptroller DATE 1/15/03

ADDRESS 1051 Boston Post Road

Rye, NY 10580

TELEPHONE (daytime) (914) 967 - 7303